(c) A High Level Committee headed by the Managing Director, National Bank for Agriculture and Rural Development (NABARD), was constituted to evolve a financial package for handloom weavers. The Committee had submitted its recommendations, which, *inter alia,* includes a waiver of overdue loans/interests, and a proposal to provide loan @ 7% p.a. to the weavers.

Investment of NTC generated funds in loss making organisation

1637. DR. K. MALAISAMY: Will the Minister of TEXTILES be pleased to state:

(a) whether there is any move to utilize the funds, generated from NTC in merging with British India Corporation Mills;

(b) if so, will it be prudent to invest the hard earned scarce resource of NTC with another chronically loss making organization; and

(c) while the move of revival and rehabilitation of sick undertaking is welcome, will there be enough study and evaluation of *pros* and cons made before venturing?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN): (a) No, Sir.

(b) Does not arise.

(c) The investment decisions regarding rehabilitation of sick undertakings are always taken after due diligent studies, evaluating the pros and cons of all the alternatives.

Subsidy scheme for textile pocessing units

1638. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of TEXTILES be pleased to state:

(a) whether the Ministry approved a capital subsidy scheme for textile processing units, under the Technology Upgradation Fund;

(b) if so, the details thereof, especially for Andhra Pradesh; and

(c) what is the present position of textile processing units in that State?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN): (a) Government had approved, in April, 2005, a Credit Linked Capital Subsidy Scheme, for textile processing units of the country including the State of Andhra Pradesh under the existing Technology Upgradation Fund Scheme (TUFS). The Scheme provides an additional 10% capital subsidy over and above 5% interest subsidy for specified textile processing machinery.

(b) The position in the State of Andhra Pradesh as on 30.9.2006 under this scheme is as follows:—

(Rs. in crore.)

Progress under Credit Linked Capital Subsidy Scheme	Sanctioned			Disbursed	
	No. of Applications	Project Cost	Amount	No. of Applications	Amount
Andhra Pradesh	1	19.40	16.00	1	4.86
All India	701	6114.11	2361.13	597	1514.82

(c) The progress of TUFS, as on 30.09.2006 in respect of segment of processing of fibres, yarn, fabrics, garments of the textile industry in respect of Andhra Pradesh is as follows:—

(Rs. in crore.)

Progress under TUFS	Sanctioned			Disbursed	
	No. of Applications	Project Cost	Amount	No. of Applications	Amount
Andhra Pradesh	94	1206.63 .	.681.16	77	426.33
All India	5649	47216.79	20272.95	4892	2673.11

12.00 NOON

PAPERS LAID ON THE TABLE

I. Report and Accounts (2005-06) of the Goa Shipyard Limited, Vasco-da-Gama, Goa and related papers.

II. Report and Accounts (2005-06) of the Garden Reach Shipbuilders and Engineers Limited, Kolkata and related papers.

III. Report and Accounts (2005-06) of the Mazagon Dock Limited, Mumbai and related papers.